GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:546
ANSWERED ON:03.12.2004
PALATIAL HOUSES DISPROPORTIONATE TO THE OWNERS INCOME
Shaheen Shri Abdul Rashid

Will the Minister of FINANCE be pleased to state:

(a) whether the Government proposes to survey and formulate scheme to see the palatial houses coming up in the urban and outskirts of the big cities, disproportionate to the income of the owners and unearth and source of income for such activities;

(b) If so, the details thereof; and

(c) the action plan to recover the taxable dues from such defaulters?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SNRI S.S. PALANIMANICKAM)

(a) to (c): The Income Tax Department undertakes surveys /searches in appropriate cases where assets disproportionate to the declared sources of Income come to the knowledge of the Department There is, at present, no proposal to formulate any special scheme to verify disproportionate assets of persons owning palatial houses in the urban areas and outskirts of big cities.